



PARK LANE ENVIRONMENTAL POLICY STATEMENT

Park Lane Holdings Limited and its subsidiary businesses (“the Company”) recognises that its developments, activities and services impact the environment. We believe that managing the environmental implications of our activities is an integral part of good management practice and responsible corporate governance.

Compliance with policy

Compliance with this policy is important to ensure that:

- environmental risks are properly identified, prioritised and managed in an appropriate and timely way;
- The policy criteria are applied wherever Park Lane operates, in a manner sensitive to local cultures, customs and circumstances, and;
- Park Lane is established and recognised as a leading company in the area of environmental responsibility.

Scope

The policy applies to both direct environmental impacts (those arising through our use of resources) and indirect environmental impacts (those arising through our provision of financial services, and purchase of goods and services).

Policy Principles

The Company is committed to applying the following principles to its activities:

- establishing clearly defined objectives and targets that address the environmental relevant to the Company’s operations to ensure continual improvement in environmental performance
- complying with the applicable legal and regulatory framework wherever we operate
- preventing pollution and reducing the consumption of resources (energy, fuel, water, packaging & materials) wherever practical and appropriate
- ensuring environmental issues are considered in the design of new products and the introduction of new processes, services or facilities in order to minimise adverse impacts and improve environmental performance
- responding to valid concerns of neighbouring communities
- establishing and maintaining effective management systems to control identified risks
- providing support, information and training to Company staff with respect to environmental matters
- performance of the Company’s suppliers and other business partners
- being prepared for environmental incidents or emergencies
- seeking ways to improve the environmental performance of the Company’s suppliers and other business partners

- ensuring environmental issues are carefully considered during acquisitions and divestments
- monitoring, auditing, reviewing and reporting our environmental performance, and seeking to improve on that performance in the light of experience, developments in best practice and the evolving environmental agenda.

Responsibilities

Staff

All staff are responsible for safeguarding their working environment and the natural environment by following Company procedures, standards and good practices, together with reporting any deficiencies to their line management.

Main Board, Executive Management, Business Managing Directors

The Main Board of the Company and its Executive Management through to business Directors and Managers are responsible for implementing this policy and the Company’s arrangements for environmental management in their respective areas of responsibility. They must:

- provide sufficient resources for effective implementation of the policy
- ensure that environmental responsibilities are assigned to appropriate staff members
- ensure at least one member of staff co-ordinates environmental activity at each site or within a business unit/division
- provide information on key aspects of environmental performance at business/site level for internal use
- develop environmental improvement programmes and monitor their implementation
- regularly review environmental performance.

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Brian Clarke
Joint Managing Directors

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Sean Robinson